STATE STATUTE 723 MANDATED CHANGES EFFECTIVE JULY 1, 2016. THE ONLY MANDATED CHANGE THAT AFFECTS OUR BYLAWS IS TO:

ARTICLE III, SECTION B, ITEMS 3, 4. AND 5:

Mandated changes will read as follows:

Item 3. – changes are as underscored below:

3. At the annual corporate meeting and at General Membership meetings, twenty-five (25) members shall constitute a quorum. <u>If a mobile home is owned jointly, the owner(s) of the mobile home must be counted as one for the purpose of determining a quorum and the number of votes required for a majority.</u> At Board of Director's meetings, a majority of directors shall constitute a quorum.

Items 4 & 5 have been combined and new Item 4 is as listed below:

4. Decisions of educational, cultural, social and legal matters not limited to, but included those governed by State Statute, City or County Ordinances shall be made by a majority of bona fide owner(s) of manufactured home units in the community (one (1) vote per manufactured home (Reference SS723.078).

Renumbering of remaining items will be revised with new issue of by-laws.